



**Consulate General of India  
Frankfurt**  
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**Press Release**

**Webinar held on Pharmaceutical Sector**

On 27th November 2020, the Consulate General of India in Frankfurt organized a Webinar on the topic: "Finding a new normal: Challenges and Opportunities for Indian and German Pharmaceutical Industries in post Covid times". The Webinar was organized in cooperation with Pharmexcil India and the Chamber of Commerce and Industry (IHK) in Frankfurt. The event was attended by around 40 participants.

Indian and German Government representatives and representatives from Chambers and Associations like Mr. Norbert Noisser, Foreign Trade, Ministry for Economic Affairs of the State of Hesse, Dr. Jürgen Ratzinger, Managing Director, International Business, IHK Frankfurt, Mr. Uday Bhaskar, Director General, Pharmexcil India as well as senior representatives from major pharma companies such as Dr. Werner Schneider, Sr. Director, Business Development, Hormosan Pharma GmbH and Dr. Murtaza Khorakiwala, Managing Director, Wockhardt Ltd. were the main speakers of the event.

The aim of the Webinar, as emphasized by Consul General Dr. Amit Consulate General of India Frankfurt Telang in his welcome remarks, was to draw attention to furthering ways of cooperation between India and Germany in the Pharmaceutical Sector.

The representatives from German Government/Chambers introduced the state of Hessen to the audience as a business hub and drew attention to the state's huge tradition in the pharmaceutical industry and the important role the state's

pharmaceutical industry plays in the development of a COVID vaccine. They emphasized the importance of the cooperation with India for the State of Hessen as it is Germany's federal state with the highest capital stock of Indian companies.

From Indian side, DG Pharmexcil introduced the Council to the audience and informed the participants about the strength of the Indian pharmaceutical Industry with pharma exports amounting to US \$ 20.58 bn in 2019/20 and underscored the importance of the German market for the Indian pharmaceutical industry.

In the first technical session, Dr. Murtaza Khorakiwala introduced Wockhard Ltd. to the audience as one of the global vaccine manufacturers.

Dr. Werner Schneider, who led the second technical session of the event, shared the challenges Hormosan Pharma GmbH (a subsidiary of the Indian Lupin Group) faced which included among others supply chain disruptions and disruptions in the auditing system.

Consul General in his concluding remarks thanked all the partners involved for their cooperation in organizing this event and emphasized the importance of the partnership between India and Germany in this field. He also assured the participants of the support of the Indian Government.

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**07<sup>th</sup> December 2020**